



NOLHGA's 26th Legal Seminar

The Marriott Marquis | New York City | July 19-20, 2018

Thursday, July 19 – Westside Ballroom 5th Floor (Salon 3 -4)

7:00 – 8:00 Registration & Breakfast

8:00 – 8:10 Welcome to NOLHGA's 26th Legal Seminar

William P. O'Sullivan: Senior VP & General Counsel, NOLHGA

James W. Rhodes: Chair, NOLHGA Legal Committee

Joel A. Glover: Chair, NOLHGA Legal Seminar Planning Committee

8:10 – 8:30 Welcome to New York

David Axinn: Special Deputy Superintendent, New York Liquidation Bureau

8:30 – 9:00 Guiding a Large Insurer's Legal Team: Insights from Inside

Special Guest: Michael J. O'Connor: General Counsel, MassMutual

Interlocutor: Peter G. Gallanis: President, NOLHGA

Chief legal officer of one of the world's great life insurance companies discusses corporate law office priorities and administration and critical legal issues affecting the life and annuity sector.

9:00 – 9:30 FSOIC Independent Member with Insurance Expertise

Thomas E. Workman: Independent Member, Financial Stability Oversight Council

Recently inaugurated FSOIC Independent Member Thomas Workman offers comments and answers questions on the evolving role and current engagements of the Financial Stability Oversight Council in administering Dodd-Frank Act responsibilities.

9:30 – 10:30 Solvency & Macro-Prudential Regulation: Material Developments

Moderator: Patrick D. Hughes: Partner, Faegre Baker Daniels LLP

Joseph Engelhard: Senior VP, Head of Regulatory Policy Group, Global Government Relations, MetLife

Nicholas Kourides: Senior Counsel, DLA Piper

Kristine A. Maurer: Assistant Director, Division of Insurance, NJ Department of Banking and Insurance

Material legal, legislative, and regulatory trends regarding U.S. and international group solvency oversight, ranging from the NAIC's recently begun Macro-Prudential Initiative, to a change in focus from insurer "systemic" designations to activities-based supervision, to how those developments are being addressed internationally at the Financial Stability Board and the International Association of Insurance Supervisors.

10:30 – 10:45 Break

NOTE: A Joint MPC-Legal Seminar **Welcome Reception** will be held **Wednesday, July 18th** from 5:30-7:00 pm in the Marriott Marquis' Manhattan Ballroom on the 8th Floor.

- 10:45 – 11:45 Special Issues in Insurance Regulation**
Moderator: Mark J. Backe: VP – Insurance & Operations Counsel, Northwestern Mutual Life Insurance Company
Thomas F. English: Senior VP, Deputy General Counsel & Chief Insurance Counsel, New York Life Insurance Company
Germaine Marks: VP, Government Affairs, Prudential Financial, Inc.
Andrew Rothseid: Principal & Owner, RunOff Re.Solve LLC

Major legal and regulatory policy topics from an insurance solvency and resolution perspective, including business division (“good bank/bad bank”) statutes, cybersecurity regulation, foreign investment in U.S. insurance markets (and U.S. investment in foreign markets), catastrophe preparedness, and more.

- 11:45 – 12:30 Insurance, Retirement Security & Consumer Protection**
Moderator: Peter G. Gallanis: President, NOLHGA
Birny Birnbaum: Director, Center for Economic Justice
Mary A. Griffin: President & CEO, Life Insurance Council of New York
J. Mark Iwry: Nonresident Senior Fellow, Brookings Institution
W. Mark Smith: Partner, Eversheds Sutherland LLP

Law, regulation, and public policy issues on the role of insurers in supporting retirement financial security; new state statutes and programs for retirement savings; the “fiduciary rule”/investment suitability situation (regulations, litigation); and state and federal initiatives to protect retiree consumers.

Lunch/Featured Speaker – Astor Ballroom 7th Floor

12:30 – 2:15 Tim Page – Pulitzer Prize-Winning Author & Critic

- 2:15 – 3:00 The New Tax Law: Consequences for Insurance**
Moderator: Margaret M. Sperry: Executive Director, Rhode Island Life & Health Insurance Guaranty Association
Christopher LaFollette: VP of Tax, Anthem, Inc.
Scott L. Lenz: Senior VP, Deputy General Counsel & Chief Tax Counsel, New York Life Insurance Company

Implications of 2017 tax reform legislation from the perspective of the life and health insurance sectors.

- 3:00 – 4:00 Reinsurance: Life, Annuity, Health & Long-Term Care**
Moderator: David M. Spector: Partner, Schiff Hardin LLP
Mike Kaster: Executive VP; Head, Life Solutions (U.S.), Willis Re Inc.
Dmitri Ponomarev: VP–Business Development, Wilton Re
Thomas M. Zurek: Executive VP, Senior Chief Legal Counsel & Secretary, OneAmerica Financial Partners, Inc.

An overview and refresher course on reinsurance of life and health products generally (and specifically of long-term care insurance products) from the perspectives of ceding companies, reinsurers, brokers, and attorneys.

- 4:00 – 4:15 Break**

- 4:15 – 5:00** **HMOs and the New NAIC Life & Health GA Model Act**
Moderator: Joel A. Glover: Partner, Lewis Roca Rothgerber Christie LLP
Candie Kinch: Executive Director/Administrator for the Idaho, Oregon, and Wyoming
Life & Health Insurance Guaranty Associations
Randi F. Reichel: VP, National Regulatory Affairs, UnitedHealth Group
- Focusing on the inclusion of HMO products and issuers under the NAIC's revised L&H GA Model Act, and the legal and practical implications for GAs, consumers, and member companies.*

Friday, July 20 – Westside Ballroom 5th Floor (Salon 3-4)

- 7:00 – 8:00** **Breakfast**
- 8:00 – 9:00** **Long-Term Care Insurance: Developing Legal, Marketplace & Public Policy Issues**
Moderator: Stephen A. Serfass: Partner, Drinker Biddle & Reath LLP
Patrick H. Cantilo: Co-Founder & Managing Partner, Cantilo & Bennett, L.L.P.
James Kennedy: Attorney, Texas Department of Insurance
Kevin G. Smith: Chief Legal Officer, Life Insurance Business & Operations, U.S. Life Insurance, Genworth Financial
- Trends in LTCI marketplace, new products, actual/potential receivership and guaranty association law issues with “legacy” products, and the new NAIC Model Act provisions*
- 9:00 – 10:00** **Breaking Developments in Health Insurance Law & Practice**
Moderator: Susan E. Voss: VP & General Counsel, American Enterprise Group
Kim Holland: VP, State Affairs, Blue Cross and Blue Shield Association
Keith Passwater: Senior VP, Corporate Finance & Actuarial, Anthem, Inc.
J.P. Wieske: Deputy Commissioner, Wisconsin Office of the Commissioner of Insurance
- A review of how federal regulatory and implementation developments under the Affordable Care Act have affected consumers, insurers, state regulators, and the prospects for the health insurance and healthcare sectors; recent developments under state laws and regulations and court decisions.*
- 10:00 – 10:15** **Break**
- 10:15 – 11:00** **Cutting-Edge Developments in Science & Technology: Legal & Practical Consequences for the Insurance Marketplace**
Moderator: Ted D. Lewis: Executive Director, Utah Life & Health Insurance Guaranty Association
Paul H. Luehr: Partner, Faegre Baker Daniels LLP
David Rengachary, M.D.: Senior VP & Chief Medical Director for U.S. Mortality Markets, RGA Reinsurance Company
- Implications of advances in genetic science and “big data” for insurance companies, consumers, attorneys, and regulators.*
- 11:00-12:00** **Ethics & “Risk Tips”**

Edward J. Reich: Partner and US General Counsel, Dentons

A review of a variety of issues involving ethics, professionalism, and risk management of importance for lawyers. The program is rooted in the rules of professional responsibility and goes beyond to identify strategies and best practices to mitigate risk. The program draws on real world examples, ethics charges, and case law.